

Program A: State Aid

Program Authorization: R.S. 11:101-103

Program Description

On January 1, 1979, all LSU employees became members of either Teachers' Retirement System or Louisiana State Employees Retirement System as provided by statute. The unfunded liability for service credit earned prior to July 1, 1971 (the date upon which the funded LSU Retirement System was established) remains a liability of the Board of Supervisors of LSU and Agricultural and Mechanical College. This program provides funding to pay retirement benefits to those: former employees currently retired under the University Retirement Plan (unfunded); former employees currently retired under the LSU Funded Retirement System having credited service prior to July 1, 1971, and who became members of the State Employees Retirement System effective January 1, 1979; and employees having credited service prior to July 1, 1971, retiring during Fiscal Year 2002 under the State Employees' Retirement System.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$4,714,958	\$4,927,131	\$4,927,131	\$4,927,131	\$4,927,131	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$4,714,958</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$0</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	4,714,958	4,927,131	4,927,131	4,927,131	4,927,131	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$4,714,958</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$4,927,131</u></u>	<u><u>\$0</u></u>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

SOURCE OF FUNDING

This program is funded with State General Fund.

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$4,927,131	\$4,927,131	0	ACT 13 FISCAL YEAR 2002-2003
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$4,927,131	\$4,927,131	0	EXISTING OPERATING BUDGET - December 2, 2002
\$4,927,131	\$4,927,131	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$4,927,131	\$4,927,131	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2003-2004
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$4,927,131	\$4,927,131	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

This agency has no professional services recommended for Fiscal Year 2003-2004.

OTHER CHARGES

\$4,927,131 Louisiana State Retirement system contribution.

\$4,927,131 SUB-TOTAL OTHER CHARGES

\$4,927,131 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This agency has no funding recommended for acquisitions and major repairs in Fiscal Year 2003-2004.